

# 2024-2025 Loan Change Request Form

#### A. Borrower Information

Who is completing this change request?



Student (for student loans, i.e. Subsidized/Unsubsidized, Grad PLUS)

Parent (for parent loans, i.e. PLUS)

\*Please note, students <u>cannot</u> complete change requests for parent loans and parents <u>cannot</u> complete change requests for student loans.

Borrower Last Name	First Name	M.I.	Borrower Social Security Number
Borrower Email			Student's P#/People Code ID

### **B. Loan Change Request**

I would like to:

Increase my loan(s) by a certain amount.

Decrease my loan(s) by a certain amount.

Cancel my loan(s) - Reduce to \$0.

I would like to change the amount by: \$		*For increase/decrease requests only.
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For increase requests, Federal student and parent loans have an origination fee; therefore, the amount you may receive as a disbursement may be slightly lower than the amount you accept. An origination fee is a percentage of your loan amount charged by Department of Education for the processing of your loan. Subsidized/Unsubsidized Loan - 1.057%; PLUS Loan - 4.228%

I am requesting to change my loan(s) for the following semester(s):

Fall 2024 and Spring 2025 (Full Academic Year)

Fall 2024 Only

Spring 2025 Only

Summer 2025 Only



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### C. Financial Aid Information

Please select which loan(s) you would like to increase, decrease, or cancel.

Direct Subsidized Loan
Direct Unsubsidized Loan
Private/Alternative Loan
Parent PLUS Loan (for parents of dependent undergraduate students only)
Grad PLUS Loan (for graduate students only)
Randolph College PLITT Loan
I don't know! Could someone from Financial Aid let me know?

### D. Statement of Understanding

I understand that:

If I am decreasing or cancelling a loan, this may create a balance due on my or my student's account. I/we have checked this information under "Finances" on the Student Self-Service portal or contacted the Business Office to confirm.



My loan change request is subject to term, yearly, and lifetime loan limits and total cost of attendance.

### E. Signature

By signing this request, I certify that to the best of my knowledge all information provided on this form is complete and correct.

Borrower Signature	Date