

2024-2025 Loan Change Request Form

A. Borrower Information

Who is completing this change request?



Student (for student loans, i.e. Subsidized/Unsubsidized, Grad PLUS)

Parent (for parent loans, i.e. PLUS)

*Please note, students <u>cannot</u> complete change requests for parent loans and parents <u>cannot</u> complete change requests for student loans.

Borrower Last Name	First Name	M.I.	Borrower Social Security Number
Borrower Email			Student's P#/People Code ID

B. Loan Change Request

I would like to:

Increase my loan(s) by a certain amount.

Decrease my loan(s) by a certain amount.

Cancel my loan(s) - Reduce to \$0.

I would like to change the amount by: \$		*For increase/decrease requests only.
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For increase requests, Federal student and parent loans have an origination fee; therefore, the amount you may receive as a disbursement may be slightly lower than the amount you accept. An origination fee is a percentage of your loan amount charged by Department of Education for the processing of your loan. Subsidized/Unsubsidized Loan - 1.057%; PLUS Loan - 4.228%

I am requesting to change my loan(s) for the following semester(s):

Fall 2024 and Spring 2025 (Full Academic Year)

Fall 2024 Only

Spring 2025 Only

Summer 2025 Only



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C. Financial Aid Information

Please select which loan(s) you would like to increase, decrease, or cancel.

Direct Subsidized Loan
Direct Unsubsidized Loan
Private/Alternative Loan
Parent PLUS Loan (for parents of dependent undergraduate students only)
Grad PLUS Loan (for graduate students only)
Randolph College PLITT Loan
I don't know! Could someone from Financial Aid let me know?

D. Statement of Understanding

I understand that:

If I am decreasing or cancelling a loan, this may create a balance due on my or my student's account. I/we have checked this information under "Finances" on the Student Self-Service portal or contacted the Business Office to confirm.



My loan change request is subject to term, yearly, and lifetime loan limits and total cost of attendance.

E. Signature

By signing this request, I certify that to the best of my knowledge all information provided on this form is complete and correct.

Borrower Signature	Date