

## REQUIRED REPORTING ON CARES ACT EMERGENCY STUDENT GRANTS

Randolph College received \$332,437 from the Higher Education Emergency Relief Fund, established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act, to be distributed as emergency financial aid grants to eligible students. The grant funds are intended to cover the students' expenses related to the disruption of campus operations due to COVID-19. These expenses may include food, housing, course materials, technology, health care, and child care expenses. As an institution receiving the CARES Act funds, Randolph College is required to post certain information on its website. The required information is listed below. This report as of December 31, 2020 is the College's final report—as described below, all funds have been disbursed to eligible students as of this date.

1. Randolph College signed and returned the CARES Act Funding Certification and Agreement to the Department of Education on April 15, 2020. The College intends to use \$332,437, or no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act, to provide emergency financial aid grants to students.
2. Pursuant to the College's Certification and Agreement for the emergency financial aid grants to students, Randolph College has received \$332,437 from the Department of Education. This amount represented 50% of the total amount of funds received by the College under Section 18004(a)(1) of the CARES Act.
3. The total amount of emergency financial aid grants allocated for distribution to students under Section 18004(a)(1) of the CARES Act is \$332,437. As of December 31, 2020, the total amount of emergency financial aid grants distributed to students was \$332,514. The College will absorb the \$77 difference between total grant distributions to students and the total emergency financial aid grants allocation from the CARES Act.
4. The estimated total number of students at Randolph College eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants to students under Section 18004(a)(1) of the CARES Act was 490.
5. As of December 31, 2020, the total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act was 359.
6. In an effort to get relief into the hands of students as soon as possible and to help qualified students, undergraduate and graduate students who were enrolled in a degree program in the

Spring 2020 semester at the time of the COVID-19 disruption have been offered a one-time award. As with other institutions of higher education, 75% of Randolph's CARES Act allocation was based on enrollment of Pell grant recipients, while the remaining 25% was based on total enrollment. Therefore, Randolph is allocating 75% of its CARES Act funding evenly to students who received Pell grants during the Spring 2020 semester, and the remaining 25% evenly to all other eligible students. This formula results in each Pell student eligible to receive an award of \$1,222, and each non-Pell student eligible to receive an award of \$291.

Students receiving these funds must meet the eligibility criteria outlined on the [Randolph CARES Act Emergency Aid website](#) and must submit the CARES Act Distribution Form. By accepting the offer, students are confirming they have incurred expenses related to the disruption of campus operations due to COVID-19. Students who have not incurred such expenses should check the applicable box on the CARES Act Distribution Form and submit.

7. After communicating with students who had not filed a 2019-20 FAFSA and allowing time for these students to file a 2019-20 FAFSA within a reasonable deadline thereafter, the College sent its initial email to all eligible students regarding the CARES Act emergency financial aid process on May 29, 2020. Since the College is requiring eligible students to self-certify whether or not they incurred eligible expenses due to the COVID-19 disruption, the College has continued to send periodic reminder emails to students who have not yet submitted the required CARES Act Distribution Form.

On September 21, 2020, the College sent a final email reminder to all eligible students who still had not submitted the required CARES Act Distribution Form. The purpose of this email was to inform them that if the College did not receive his/her form by September 30, 2020, then the College will interpret the non-response as confirmation he/she is not eligible for the CARES Act award and will then reallocate his/her potential award to other eligible recipients. In the end, the College redistributed its remaining funding evenly to all 359 eligible recipients (i.e., students who self-certified their eligibility to receive these awards via the process noted above) with a second grant of \$163.24 to each student. The College cut these checks to such students on October 23, 2020.

The College created the [Randolph CARES Act Emergency Aid website](#) as an information resource for students, including a FAQ section. A link to this web page has been included in all applicable emails to students regarding the CARES Act emergency financial aid process.